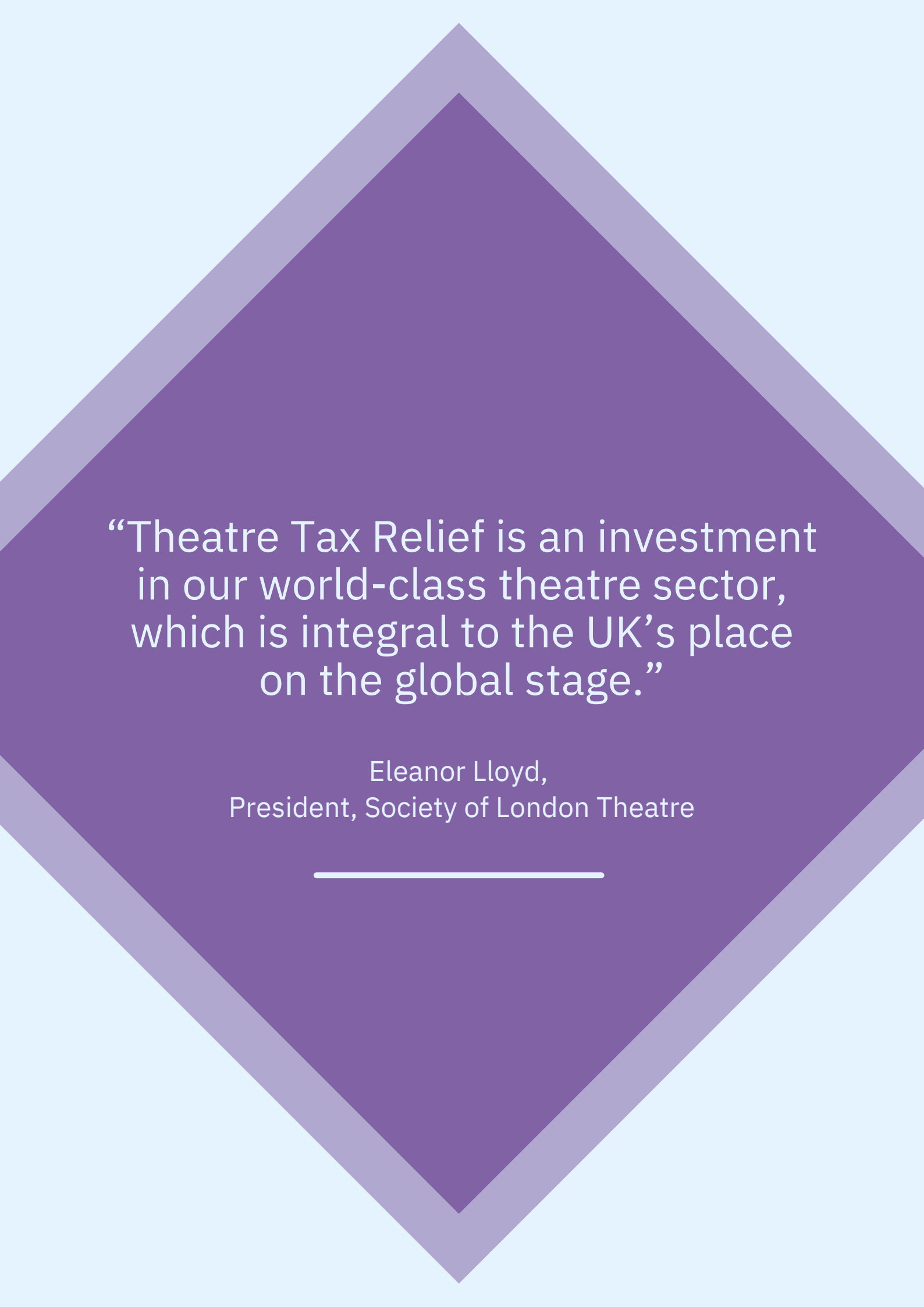


A Quick Guide to Theatre Tax Relief

Using this tax incentive to benefit your theatrical production company.

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“Theatre Tax Relief is an investment
in our world-class theatre sector,
which is integral to the UK’s place
on the global stage.”

Eleanor Lloyd,
President, Society of London Theatre

Theatre Tax Relief



THE BENEFITS OF THEATRE TAX RELIEF

Introduced in 2014, Theatre Tax Relief has supported theatrical productions across the UK with cost savings.

Theatre Tax Relief is a way theatres can claim back some of the money spent on making shows, which significantly saves on costs. Production companies can claim additional deductions in their company's tax return to reduce the amount of Corporation Tax due. This relief allows more investment in making a production and supports the development of new and innovative productions.

Key Points to Know



WHO CAN CLAIM?

Theatre production companies can claim if the production meets several tests, including:

- It is a live performance of a dramatic piece, comedy, ballet, opera, or musical.
- It is intended for general release to the public and performed to a paying audience or for educational purposes.
- At least 10% of the 'core costs' relate to activities in the UK (from April 2024).



WHAT COSTS CAN YOU CLAIM?

There are very specific rules about what costs are allowed and being able to identify and track these costs within your business is important.

In general, you can include 'core costs' that are spent on producing and closing the theatrical production. This does not include any of the costs which happen while the production is running.



WHEN CAN YOU CLAIM?

You claim for Theatre Tax Relief on your Company Tax Return.

You may make, amend or withdraw a claim to Theatre Tax Relief up to 2 years after the end of the period of account the claim relates to.



Theatre Tax Relief Rates

The current tax relief rate is 45% and 50% for touring productions. From 1 April 2025, the rates will be permanently set at 40% and 45%.

To be considered as touring at least one of the following must apply:

- you plan performances at 6 or more separate premises
- at least 14 performances are held in at least two separate premises



We Can Help

SURREY

111 Queens Road
Weybridge, KT13 9UN
tel. 01932 647064

LONDON

36 Soho Square
London, W1D 3QY
tel. 020 3405 4013

info@atek-accounting.co.uk
www.atek-accounting.co.uk



Kerrie Jenkins
Director

